



DIANA TEA COMPANY LTD

Diana • Baintgoorie • Good Hope

(₹ in Lacs)						
Statement of Audited Standalone Financial Results for the Quarter/ Year ended March 31, 2018						
PARTICULARS		Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income					
	a. Revenue from Operations	943.25	1,942.77	774.24	6,086.02	5,244.61
	b. Other Income	45.60	26.29	84.11	136.27	181.96
	Total Income	988.85	1,969.06	858.35	6,222.29	5,426.57
2	Expenses					
	a. Cost of materials consumed	52.77	166.05	20.25	533.64	280.30
	b. Changes in inventories of finished goods, stock-in-trade	382.59	134.88	355.53	114.73	20.14
	c. Employee benefits expense	840.09	764.74	712.37	3,079.62	2,844.10
	d. Finance cost	30.31	38.61	33.05	137.59	138.93
	e. Depreciation and amortisation expense	35.52	33.71	47.66	134.41	141.19
	f. Excise duty	-	-	1.88	4.43	17.18
	g. Other expenses	417.16	510.87	431.14	1,950.52	1,756.66
	Total Expense	1,758.44	1,648.86	1,601.88	5,954.94	5,198.50
3	Profit Before Tax (1-2)	(769.59)	320.20	(743.53)	267.35	228.07
4	Tax Expense					
	a. Current Tax	36.15	-	43.00	36.15	43.00
	b. Deferred Tax	19.61	-	(27.12)	19.61	(27.12)
	c. Mat Credit Entitlement	(13.57)	-	-	(13.57)	-
	d. Income Tax relating to earlier years	1.37	(1.82)	(6.12)	(0.45)	(6.12)
	Total	43.56	(1.82)	9.76	41.74	9.76
5	Net Profit/ (Loss) For The Period (3-4)	(813.15)	322.02	(753.29)	225.61	218.31
6	Other Comprehensive Income					
	(a) Items that will not be Reclassified to Profit & Loss					
	Remeasurement of the net defined benefit plans					
	FVTOCI of Investments	(15.54)	17.64	10.90	(2.60)	60.45
	(b) Income tax relating to items that will not be Reclassified to Profit & Loss					
	Remeasurement of the net defined benefit plans				-	-
7	Total Comprehensive Income (5+6)	(828.69)	339.66	(742.39)	223.01	278.76
8	Paid up Equity Share Capital (Face value of ₹ 5/- each)	749.55	749.55	749.55	749.55	749.55
9	Earnings per Share (Face value of ₹ 5/- each)					
	- Basic & diluted (not annualised)	(5.42)	2.15	(5.02)	1.50	1.46



For DIANA TEA CO. LTD.

[Signature]
Managing Director

For DAS & PRASAD
CHARTERED ACCOUNTANTS

[Signature]
PARTNER

AARES GROUP

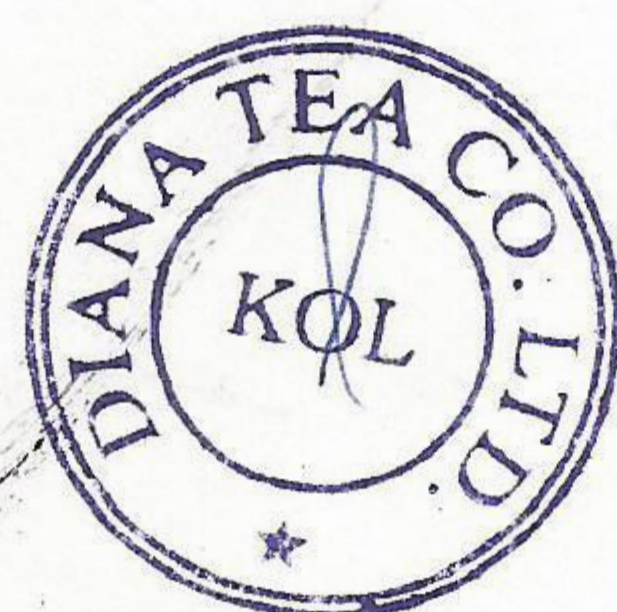
Regd. Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001
Phone : 2248 8672, 4066 1590-93, Fax : 2248 7571 E-mail : contactus@dianatea.in
Website : www.dianatea.in CIN : L15495WB1911PLC002275



DIANA TEA COMPANY LTD

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Statement of Assets and Liabilities			(₹ in Lacs)
	As at 31st March 2018	As at 31st March 2017	
ASSETS			
Non-Current Assets			
(a) Property, plant and equipment	5,812.62	5,382.07	
(b) Capital work-in-progress	162.50	122.66	
(c) Financial assets :			
(i) Investments	309.97	261.79	
(ii) Other Financial assets	2.71	4.91	
(d) Deferred tax assets (net)	5.69	25.30	
(e) Other Non Current Assets	290.75	294.65	
Total Non-Current Assets	6,584.24	6,091.38	
Current Assets			
(a) Inventories	649.90	591.50	
(b) Financial assets:			
(i) Investments	61.10	-	
(ii) Trade receivables	155.80	154.63	
(iii) Cash and cash equivalents	34.12	68.58	
(iv) Bank balance other than (iii) above	47.69	34.81	
(v) Loans	954.00	1,647.00	
(vi) Other Financial assets	40.10	139.12	
(c) Other Current Assets	114.05	112.84	
Total Current Assets	2,056.76	2,748.48	
Total Assets	8,641.00	8,839.86	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	749.55	749.55	
(b) Other Equity	5,524.06	5,423.89	
Total Equity	6,273.61	6,173.44	
Liabilities			
Non-Current Liabilities			
(a) Financial liabilities:			
(i) Borrowings	845.39	605.71	
(b) Other non current liabilities	19.98	8.88	
Total Non-Current Liabilities	865.37	614.59	
Current liabilities			
(a) Financial liabilities:			
(i) Borrowings	187.13	577.41	
(ii) Trade payables	420.16	337.45	
(iii) Other financial Liabilities	457.56	435.15	
(b) Other current liabilities	213.94	488.40	
(c) Provisions	223.23	213.42	
Total Current Liabilities	1,502.02	2,051.83	
Total Equity and Liabilities	8,641.00	8,839.86	



For DIANA TEA CO. LTD.

[Signature]
Managing Director

For DAS & PRASAD
CHARTERED ACCOUNTANTS

[Signature]
PARTNER

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Notes:

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2018.
- The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and hence, provision for taxation (both current and deferred) has been computed at year end basis and given effect to the results of the last quarter ended March 31, 2018.
- The figures for the quarter ended March 31, 2018 represents the derived figures between the audited figures in respect of the year ended March 31, 2018 and the unaudited published period to date figures upto December 31, 2017, which was subjected to limited review.
- The corresponding financial information for the quarter ended March 31, 2017 represents the derived figures between the audited figures in respect of the year ended March 31, 2017 and the unaudited published period to date figures upto December 31, 2016, which was subjected to a limited review, as adjusted for difference in accounting principles adopted by the company on transition to Ind AS.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

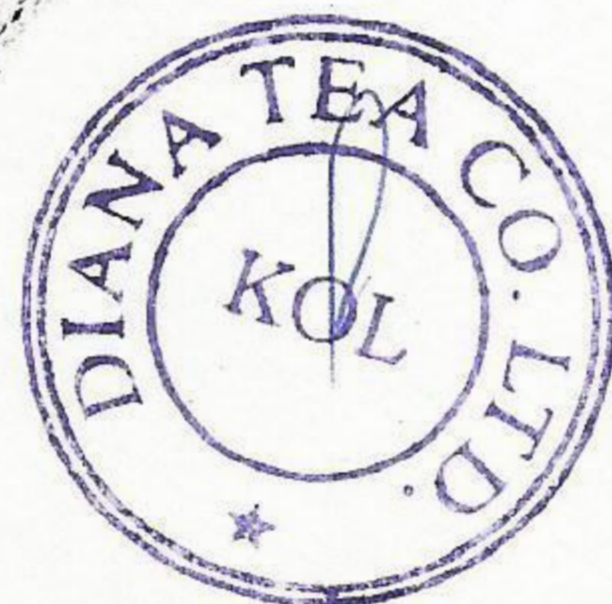
Particulars	Three months ended 31.03.2017	Year ended 31.03.2017
Net profit after tax for the period as per Indian GAAP	(747.18)	240.92
Amortisation of Loan Processing Charges	4.38	2.05
Replanting subsidy reclassified as deferred subsidy income under Ind AS 20	(15.87)	(15.87)
Loss on sale of Investments valued through FVTOCI	13.47	24.51
Other adjustments	(8.09)	(33.30)
Net Impact on Ind AS adjustments	(753.29)	218.31
Other Comprehensive Income	10.90	60.45
Total Comprehensive Income under Ind AS	(742.39)	278.76

- Reconciliation of equity as reported under previous GAAP is summarised below:

Particulars	Mar-17
Total Equity (shareholder's fund) under previous GAAP	6,976.51
Impact of recognising bearer plants at fair value and depreciation thereon	(768.44)
other adjustments	(50.30)
Impact of revaluation of Investments	(11.73)
Impact of Expected Credit loss	(0.51)
Impact of amortisation of loan processing charges	3.26
Replanting subsidy reclassified as deferred subsidy income under Ind AS 20 (net of tax)	(15.87)
Dividends not recognised as liability until declared under Ind AS 8 (including tax thereon)	40.52
Total Equity under Ind AS	6,173.44

- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

Place: Kolkata
Date: 28.05.2018



For Diana Tea Company Limited

Sandeep Singhania
Managing Director
DIN: 00343837

For DAS & PRASAD
CHARTERED ACCOUNTANTS

PARTNER

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